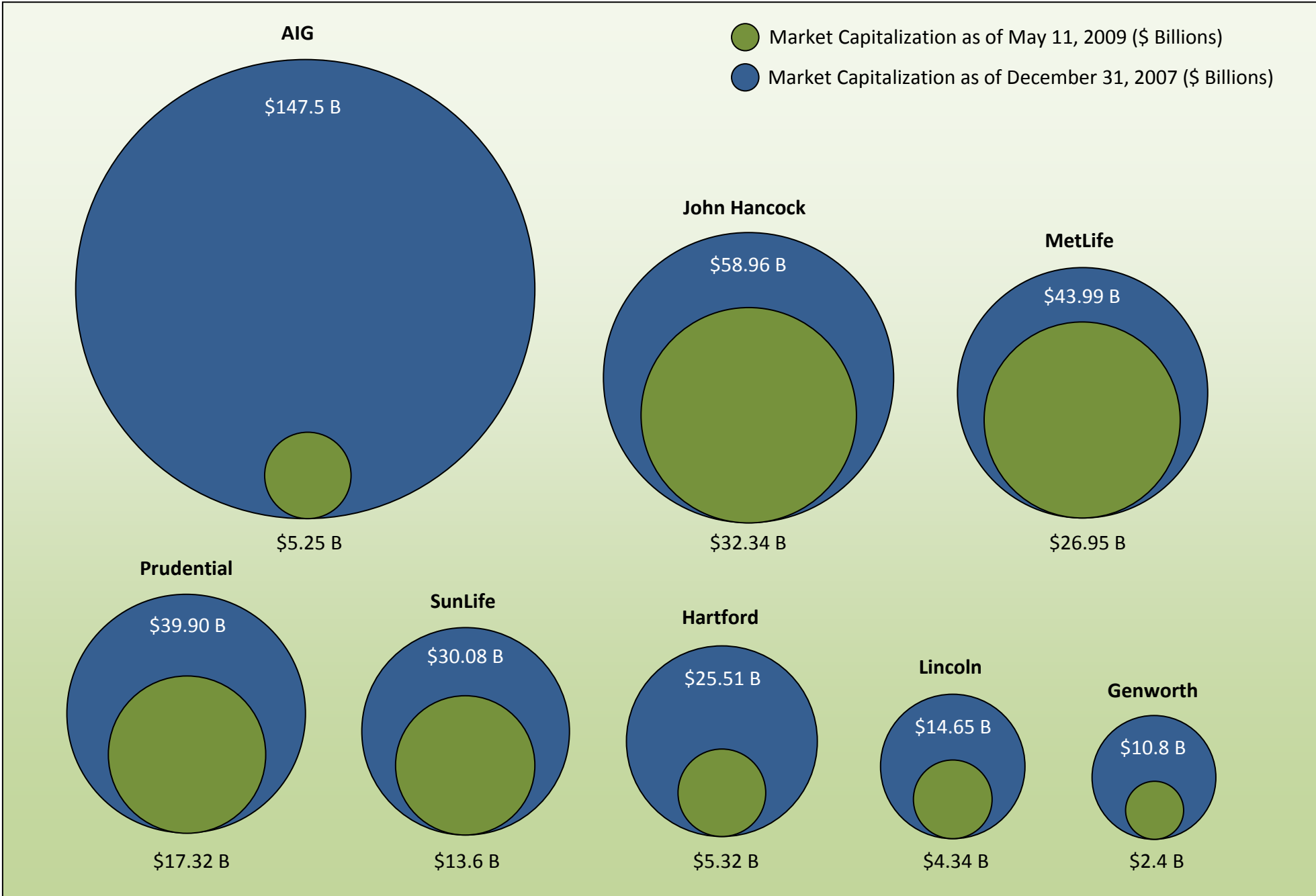


# Changes in the Insurance Industry



Source: Yahoo! Finance. May, 11, 2009 and 2007 Annual Reports for individual carriers